



We are pleased to announce that effective Friday, October 28th, Imperium Blue acquired the Village at Baytowne Wharf from CNL Lifestyle Properties.

Imperium Blue is a joint venture by and between the principals of the Imperium Companies, MMG Equity Partners, and Blue River Family Office Partners. The firm's acquisition of the village was driven by our collective passion for the outdoors and the ski industry specifically. We are excited for the opportunity to make a difference in the village by focusing our efforts on enhancing the experience of the tenant, the customer and all the stakeholders involved with this resort.

We are grateful for your involvement at this village, and look forward to a prosperous and enjoyable future together.

Cordially,

A handwritten signature in black ink that reads "Michael A. Dickson" followed by a horizontal flourish.

Michael A. Dickson
Portfolio Manager